



ICICI Bank Limited  
ICICI Bank Towers  
Bandra Kurla Complex  
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**News Release**

**August 28, 2008**

ICICI Bank Limited (NYSE: IBN) announced today that Ms. Kalpana Morparia, Vice Chair, Insurance, Securities & Asset Management and Chief Strategy & Communications Officer – ICICI Group, is leaving the ICICI Group to pursue other opportunities.

Ms. Morparia joined erstwhile ICICI Limited in 1975 and was elevated to its Board of Directors in 2001. She retired from the Board of Directors of ICICI Bank in 2007 as its Joint Managing Director, following which she assumed her present role. Ms. Morparia has played a key role in building the ICICI Group's diversified financial services business. During her career with ICICI and ICICI Bank, she led the group's capital raising exercises as well as the merger of ICICI with ICICI Bank in 2002. As head of the Corporate Centre of ICICI Bank till 2007, she was responsible for a range of key functions, including planning & strategy, financial reporting, risk management and human resources management. She was also the official spokesperson for ICICI Bank. Since 2007, she has focused on guiding the Group's insurance, asset management and securities businesses in their growth and evolution.

The ICICI Group thanks Ms. Morparia for her invaluable contribution and wishes her well for the future.

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