



ICICI Bank Limited  
ICICI Bank Towers  
Bandra Kurla Complex  
Mumbai 400 051

**Press Release  
For Immediate Distribution**

**April 4, 2008**

## **ICICI Bank announces launch of the Global Indian Account**

**Mumbai:** ICICI Bank, India's second largest bank, announces the launch of the "Global Indian Account" facility. This facility, the first of its kind in India, addresses the comprehensive banking needs of Indians moving overseas. These customers, prior to their departure from India, will have a bank kit comprising the host country bank account, debit card and internet banking deliverables, subject to regulatory requirements.

The Global Indian Account facility will be available for Indians moving to UK, US and Canada for work, study or immigration. Customers will have the opportunity to complete the documentation required for the host country account in India itself. Along with this account, they would also get a non-resident rupee account in India, which would facilitate instant money transfers between their host country account and their India account. This would help them manage their India banking requirements when away from India.

Mr. Sonjoy Chatterjee, Executive Director, responsible for Corporate & International Banking, at ICICI Bank Limited said, "We are leveraging on our international presence to offer a seamless banking service to Indians moving overseas, with access to local banking facilities from the time they enter that country".

**About ICICI Bank Ltd:** ICICI Bank Limited (NYSE:IBN) is India's largest private sector bank and the second largest bank in the country, with consolidated total assets of \$115 billion as of December 31, 2007. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's presence currently spans 19 countries including India.

*This product is currently available for certain jurisdictions, but is soon to be launched in certain others subject to internal and external approvals. Individual country offerings of the product, including the eligibility criteria and actual processes for such accounts may differ for each country.*

*Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks ICICI Bank undertakes no*



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*obligation to update forward-looking statements to reflect events or circumstances after the date thereof. ICICI Bank and the "I man" logo are the trademarks and property of ICICI Bank.*

**For Press Queries please contact:**

Mr Charudatta Deshpande  
Head – Corporate Communications,  
ICICI Bank Ltd  
Mumbai, India  
Phone: +91 22 26538208  
E-Mail: [charudatta.deshpande@icicibank.com](mailto:charudatta.deshpande@icicibank.com)