



ICICI Bank Limited
ICICI Bank Towers
Bandra Kurla Complex
Mumbai 400 051

News Release

October 19, 2007

The Board of Directors of ICICI Bank Limited (NYSE: IBN) at its Meeting today has elevated Ms. Chanda Kochhar, Deputy Managing Director as Joint Managing Director & Chief Financial Officer of ICICI Bank. She will be responsible for the Corporate Centre and will be the official spokesperson for ICICI Bank.

The Board of Directors has appointed Mr. Sonjoy Chatterjee, presently Managing Director & CEO of ICICI Bank UK plc as an Executive Director of ICICI Bank Limited effective October 22, 2007, subject to approval of Reserve Bank of India (RBI) and other necessary approvals. He will take over responsibility for wholesale and international banking.

Mr. V. Vaidyanathan, Executive Director will take over responsibility for rural banking in addition to his current responsibility for retail banking.

ICICI Lombard General Insurance Company (ICICI General), the Bank's general insurance subsidiary, has achieved robust growth and market share. In order to further strengthen the top management of this business in line with its growing scale, ICICI Bank and its joint venture partner, Fairfax, have decided to recommend to the Board of Directors of ICICI General the appointment of Ms. Vishakha Mulye, Group Chief Financial Officer as Executive Director on the Board of ICICI General, subject to necessary approvals.

For further press queries please call Charudatta Deshpande at 91-22-2653 8208 or e-mail: charudatta.deshpande@icicibank.com.