



ICICI Bank Limited
ICICI Bank Towers
Bandra Kurla
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Press Release

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ICICI Bank introduces request facility for demat customers

ICICI Bank, India's second largest bank, in a first of its kind initiative in the country has introduced a *request facility* for its demat account holders under the mobile phone banking service. With this the customers will be able to undertake several activities, including enquiring about their holdings, transaction status and bill details by using the SMS facility.

Demat customers can register their mobile numbers with the bank to avail this facility free of cost.

Customers already registered for the mobile alert facility can start using this service immediately.

Mr. Anup Bagchi, General Manager, ICICI Bank, said, "This service will provide our demat customers with more flexibility in accessing details about their transactions using their mobile phones."

ICICI Bank has been offering corporate benefits tracking to all its demat account holders. This unique feature enables customers to track dividends and corporate benefits due to them on their holdings.

About ICICI Bank:

ICICI Bank (NYSE:IBN) is India's second largest bank with an asset base of Rs. 1252 billion as of March 31st, 2004. ICICI Bank provides a broad spectrum of financial services to individuals and companies. This includes mortgages, car and personal loans, credit and debit cards, corporate and agricultural finance. The Bank services a growing customer base of more than 10 million customers through a multi-channel access network which includes about 470 branches, 1790 ATMs, call centres and Internet banking (www.icicibank.com). ICICI Bank runs one of the largest credit card programmes in India with approximately 2.3 million cardholders.

Except for the historical information contained herein, statements in this Release which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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