



ICICI Bank Limited
ICICI Bank Towers
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Press Release

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ICICI Bank Launches 'ATM on Wheels'

India's first mobile ATM

ICICI Bank, India's largest private sector bank, today announced the launch of "ATM on Wheels", India's first Mobile ATM, in Mumbai. The fully networked mobile ATM will be stationed at specific locations for fixed hours at Vile Parle (E), Juhu, Andheri (W) and Kandivali.

Said Ms.Chanda Kochhar, Executive Director, ICICI Bank, " The mobile ATM literally brings the ATM to the customer's door- step. This is just another step towards maximizing customer convenience through value added services and easy accessibility to our products by leveraging technology. "

The 'ATM on Wheels' will be connected to the central data base of the bank through the GPRS technology (General Packet Radio Service), which enables real time information exchange across a mobile phone / laptop through a wireless media. The GPRS technology will enable the Mobile ATM to provide all the services available at a usual ICICI Bank ATM. The movement of the Mobile ATM will be tracked using the Global Positioning System (GPS) and will be monitored by the 24 hour ICICI Bank ATM help desk.

About ICICI Bank:

ICICI Bank (NYSE:IBN) is India's largest private sector bank providing a broad spectrum of financial services to individuals and companies. ICICI Bank today services a growing customer base of more than 5 million customer accounts and 5 million bondholders accounts through a multi-channel access network. This includes more than 500 outlets, about 1150 ATMs, call centres and Internet banking.

Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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