

## Rural Retail Business Banking Interest rate, processing fees & other charges

I/We understand and agree to the following terms pertaining to the facility(ies) / loan(s):-

I) Rate of Interest: Interest rates on the facility(ies) / loan(s) are linked to ICICI Bank Benchmark Base Rate (IBASE). The maximum interest rate and commission applicable to the facility (ies) / loan(s) are as under:

Facility(ies) / Product		Particulars
Fund Based Credit Facility	:	Interest rate: I-BASE + 12% , subject to a minimum rate of I-BASE p.a., Plus applicable interest tax or other statutory levy, if any
Non Fund Based Credit Facility	:	Commission : 2% per annum

The final applicable interest rate as decided by ICICI Bank based on various parameters as per its policies and procedures shall be communicated to the customer at the time of disbursement of each drawal / sanction of the facility.

# The IBASE prevailing at the time of limit set up shall be the applicable IBASE for the facility(ies) / loan(s). As on date the I-BASE is 7.75%. Please refer to for the latest I-BASE.

As per the guidelines issued by RBI on Base Rate, in order to stabilize the system of Base rate calculations, banks are permitted to change the methodology for computation of Base Rate any time till December 31, 2010. In case there is change in Base Rate due to change in the methodology for computation of Base Rate, the "spread/margin" would appropriately be reset.

ii) Processing Fee: A non-refundable processing fees of 2% (plus applicable service taxes) on the facility(ies) / loan(s) amount sanctioned by ICICI Bank. The applicable processing fee that will become payable will be communicated to the customer upon sanction of the facility (ies) / execution of the final loan Application by ICICI Bank / disbursement of each drawal .

iii) Front End Fee: Front End Fee up to 1% (Plus applicable service taxes) of facility (ies)/ loan(s) amount applied for. 75% of the total Front End Fee would be refunded (without any interest) in the event of rejection of the facility (ies) / loan Application by ICICI Bank. However, the same is subject to any change in the existing policies and procedures.

iv) Prepayment Charges: Prepayment charges of 2% of the sanctioned facility (ies) / loan amount, subject to any revision in the charges as may be specified by ICICI Bank from time to time.

v) Other Charges: Other charges including but not limited to statutory charges, such as stamp duty on documentation etc., as applicable, are payable on actual basis and any other charges as communicated to the customer from time to time by ICICI Bank.

\*All the above charges (i, ii, iii, iv & v) comprise "All-in-cost" for availing the facility(ies) / loan(s).

Please refer to [www.icicibank.com](http://www.icicibank.com) in case you require any further information on the Rural Business Banking products or the policies and procedures of ICICI Bank.

Please acknowledge receipt.

Customer signature:

Name of the Customer:

Date :

Place :

### TEAR-AWAY Acknowledgement

Sr. No: \_\_\_\_\_

Dear Sir/Madam,

WE are in receipt of your Application No. \_\_\_\_\_ Dated \_\_\_\_\_ for \_\_\_\_\_ and thank you for the same. Our representative shall be in touch with you in connection with the same. It would take 15 days for the sanction process from the date of receipt of all documents at ICICI Bank.

ICICI Bank Representative Signature \_\_\_\_\_ ICICI Bank Representative: \_\_\_\_\_

Date: \_\_\_\_\_ Phone No: \_\_\_\_\_ Location: \_\_\_\_\_

Stamp:

For any clarification, you can contract our Rural Marketing Associate / Relationship Executive as mentioned above: