

Terms and Conditions Governing Retire Plus Savings Account

These terms ("Terms – Retire Plus") are applicable for Retire Plus Savings account ("RPSA Product") offered to the retail individual customers. These terms are in addition to and not in derogation to the Terms and Conditions for Savings Account applicable to a savings account ("Primary Terms") and terms and conditions as may be applicable to any other products/services/facilities ("Additional Terms") availed by the Customer, whether in relation to the Product or otherwise, as updated on the Website .

1. Definitions

In these Terms-Retire Plus, the following words and phrases shall have the meaning stated hereunder unless indicated otherwise:

"Date of Upgrade" shall mean the date of activation of RSPA Product.

Interpretation:

- a. All references to singular include plural and vice versa and the word "includes" should be construed as "without limitation".
- b. Reference to any statute, regulation, act or any other or law includes reference to all consolidations, amendments, re-enactments or replacements for the time being in force.
- c. All headings, bold typing and italics (if any) have been inserted for convenience of reference only and do not define limit or affect the meaning or interpretation of these Terms.

2. Applicability of Terms

These Terms, Primary Terms and Additional Terms form the express contract between the Customer and ICICI Bank. The Customer shall apply to ICICI Bank in the prescribed form for opening the Retire Plus Savings account. By applying, the Customer acknowledges that he / she has /have read, understood and accepted these terms and conditions.

3. General Terms

3.1 Eligibility Criteria

3.1.1 Available for Resident Indian individual customers.

3.1.2 **Age criteria:** Age of 55 years and above for regular customers (other than defense personnel and persons who have opted for voluntary retirement),
Age 50 years and above for defense personnel (Self-declaration of retirement

mandatory for Defense Personnel) and

Age 50 years and above for an employee who has opted for voluntary retirement.

3.1.3 The account to be opened by the customer in his / her own name.

3.1.4 Joint account is also permitted with the nominee provided the Eligibility Criteria is met by the primary holder. However, Investment should be made through the ICICI Retire Plus Savings Account

3.2 Account Variants: There are four variants under the Retire Plus Savings Account:

Retire Plus Savings Account: Nil MAB would be applicable, provided the customer meets the Investment Criteria (detailed below) through the Retire Plus Savings Account. Customer can choose to invest in either of these following investment products: Fixed Deposits, Mutual Funds, Senior Citizen Savings Scheme, Equity, Annuity Plans, Government Bonds through the Retire Plus Savings Account. This is an one- time investment requirement.

Investment Criteria:

Variant	Qualifying Condition
Retire Plus Silver	Investment worth 5 Lakhs
Retire Plus Gold	Investment worth 10 Lakhs
Retire Plus Titanium	Investment worth 20 Lakhs
Retire Plus Wealth	Investment worth 30 Lakhs

If Customer has retired prior to the Date of Upgrade:

1. And if Customer has reached the age of 60 years prior to the Date of Upgrade, the Customer would need to fulfil the Investment Criteria within 6 months of Date of Upgrade;
2. And if Customer has not reached the age of 60 years at Date of Upgrade, the Customer would need to fulfil the Investment Criteria within 6 months of Date of Upgrade.

If Customer has not retired prior to the Date of Upgrade:

1. And if Customer has reached the age of 60 years prior to the Date of Upgrade, then the Customer would need to fulfil the Investment Criteria within 6 months of reaching the age of 60 years;
2. And if Customer has not reached the age of 60 years at the Date of Upgrade,

the Customer would need to fulfil the Investment Criteria within 6 months of reaching the age of 60 years or within 6 months of retirement, whichever is earlier.

MAB Non-Maintenance Charges: No charges would be levied on Non-maintenance of the required MAB in the account in any month. However, if the Investment Criteria is not met as per the aforementioned requirements, then the account would be downgraded to Regular Savings Account and the non-maintenance charge would be Metro/Urban/Semi-Urban/Rural locations:

Rs. 100 + 5% of the shortfall in required MAB

Gramin locations : 5% of the shortfall in required MAB.

3.3 Account Opening Cheque:

Variant	AOC
Retire Plus Silver (PSU Only Variant)	25000
Retire Plus Gold	50000
Retire Plus Titanium	100000
Retire Plus Wealth	200000

4. Change of Terms

ICICI Bank shall have the absolute discretion to amend or supplement any of the Terms – Retire Plus at any time. ICICI Bank may communicate the amended Terms – Retire Plus by hosting the same on the Website or in any other manner as decided by ICICI Bank. The Customer shall be responsible for regularly reviewing these Terms – Retire Plus including amendments thereto as may be posted on the Website.

5. Limitation of Liability

ICICI Bank shall neither be responsible nor be liable for and towards any claims, services, and/or any product offerings of any third party.

Note:

- For Titanium and Wealth Customers, the Debit Card Bin, Name and the Registered Mobile

Number of the customer will be shared with the concierge service provider for authentication purposes only

- For terms and conditions applicable on the ICICI Bank Savings Account, please [click here](#).