

TERMS AND CONDITIONS FOR REFUND ON FUEL TRANSACTIONS DONE AT FUEL PUMPS:

(Last Updated on: Dec 16, 2016)

- Refund will be posted to the card members account only when the funds have been received by the Bank from the public sector undertaking oil marketing companies/merchant acquiring bank
- Refund will not be posted where the card member account is cancelled/closed/frozen
- The refund of 0.75% at fuel stations is only eligible at public sector undertaking oil marketing companies as defined by government of India
- There is no minimum transaction amount to be eligible for the refund
- The refund will only be applicable on pre-defined merchant category codes as specified by VISA/MasterCard and Bank
- The refund will only be applicable on domestic fuel transactions