

## **Terms and Conditions for FD creation request through ICICI Bank SMS gateway**

Last Updated Date: 25 November 2016

- “FD” for the purpose these terms and conditions shall mean Cumulative Fixed Deposits requested through ICICI Bank SMS Gateway for tenure of 390 Days at the prevailing rate of interest. Any other capitalized term used herein shall have the meaning assigned to them in the Primary Terms and Conditions applicable on Fixed Deposits and available at [www.icicibank.com](http://www.icicibank.com)
- The facility of requesting for creation of a FD shall be available only to resident Indians individuals with ICICI Bank Resident Savings Account.
- To request for creation of such FD, the Customer/s has to send a SMS from their registered mobile number only. Also, in case of multiple savings account linked to same mobile number, the account having the highest balance shall be debited for creation of FD.
- Customer shall have to send a SMS to 5676766 using short code FD or DEP to place a request for opening FD. In case customer wants to place a request for 390 Day FD for Rs 30,000/- he shall send an SMS to 5676766 with keyword FD. In case customer wants to place a request for 390 Day FD and any other amount he shall send an SMS to 5676766 with keyword DEP followed by FD amount.
- In case of multiple requests received on the same day, only the first request shall be processed.
- The FD shall be created within 3 working days of receiving such requests for creation of FD from the Customer/s subject to availability of sufficient funds in the Savings Account. The FD shall be created as per prevailing interest rate as on the date of placing the request for creation of FD.
- On successful opening of the FD, a Fixed Deposit Advice shall be sent to the registered address for the Savings Account, as per ICICI Bank's records. To obtain a Fixed Deposit Receipt, Customer/s shall be required to visit the nearest ICICI Bank branch and fulfil such requirements as may specified by ICICI Bank from time to time for this purpose.
- Applicable TDS and other taxes shall apply to the FDs. Premature penalty as prescribed from time to time by ICICI Bank in its sole and absolute discretion shall also be applicable to such FDs.
- The nomination details of the Savings Account from where funds shall be debited, shall be applicable to the FD. For affecting any further change in the nomination, the Customer/s shall have to visit the nearest ICICI Bank branch.

- FDs opened through the above process shall be in auto renewal mode only. In case the Customer wishes to change this mode, he may do so by placing a request from internet banking, imobile, Phone Banking or by visiting the nearest ICICI Bank branch.
- For placing FDs of other FD tenures and amounts, customers can visit the nearest ICICI Bank Branch, call customer care or log into [icicibank.com](http://icicibank.com).
- Please refer to [www.icicibank.com](http://www.icicibank.com) for the entire set of terms and conditions governing ICICI Bank Fixed Deposits.
- The above terms are in addition to the ICICI Bank Fixed Deposits terms and conditions available at [www.icicibank.com](http://www.icicibank.com).
- ICICI Bank reserves the right to modify/change/delete all or any of the above terms without assigning any reasons for the same. ICICI Bank also reserves the right to discontinue the service without assigning any reasons or without any prior intimation whatsoever. It shall be the customers' responsibility to keep himself updated about such changes and ICICI Bank shall not be responsible for any loss or damage suffered by anyone as a result of such change or discontinuance.