

Retire Plus Savings Account

Tailor made account for BSNL & MTNL employees

As you near the golden years of life, wouldn't you like to lead a comfortable life ahead! Presenting Retire Plus Savings Account – a tailor made offering that caters to your wellness across banking, health and lifestyle.

This account not only offers safety for your hard earned money, but by investing in Fixed Deposit (FD) you get guaranteed attractive returns, monthly income for daily expenses and liquidity in case of emergencies. Open this account today to enjoy numerous banking benefits and exclusive offers.

Banking Benefits

- Complimentary air accident insurance up to ₹50 lakh, personal accident insurance up to ₹10 lakh and purchase protection on Debit Card up to ₹2 lakh.
- Dedicated relationship manager for all banking needs.
- FD that offer extra benefits like growth, flexibility and protection
- Money Multiplier facility provides the liquidity of a Savings Account along with the high earnings of an FD.
- Up to 45% discount on annual locker rentals.
- Free Debit Card with exciting offers, Visa privileges and it comes with higher transaction limits in India and abroad.
- Priority access in branches and phone banking
- Free anywhere banking
- Waiver on Trading Account opening fee and Demat Annual Maintenance Charges (AMC) for the first year. Get free brokerage up to ₹22,500

Health Benefits

- Hospitalization allowance up to ₹30,000 – get hospital cash benefit up to ₹1,000 per day for a maximum period of 30 days. This complimentary benefit is available for customers up to age of 65 years and is valid for 1 year only. [Click here](#) for details.
- Term insurance that offers protection for your family and critical illness cover for you. Available for customers up to age of 55 years

Lifestyle Offers

- **SRL Diagnostics:** Get free health check-up for a family member on availing of bill pay, e-commerce purchase using iMobile or Internet Banking. [Click here](#) for details.
- **Apollo Pharmacy:** Save on your medical bills with benefits up to 15% off. [Click here](#) for details.
- **Amazon Prime:** Get Amazon Gift Card worth ₹999 by spending ₹15000 on Debit Card. [Click here](#) for details.
- **Zomato Gold:** Get complimentary subscription for 1 year, on investing in FD and by doing UPI transaction. [Click here](#) for details.
- **Big Basket:** Get 15% off on groceries every month. Valid once per month to a maximum discount of ₹500. [Click here](#) for details.
- **Thomas Cook:** Discount of 10% up to ₹3,500 on holidays within India and up to ₹4,000 on holidays outside India. [Click here](#) for details.
- **Culinary Treats:** Avail of mouth-watering deals at the finest restaurants across the country. [Click here](#) for details.

**Benefits and offers will vary as per the account variant.
Choose the one that best suits your needs.**

No commitment required on account balance maintenance, provided minimum investment is made in FD.	
The One Magnum Savings Account	₹5 lakh
The One Titanium Savings Account	₹10 lakh
Wealth Savings Account	₹20 lakh

[Click here](#) for more details on The One Savings Account.

[Click here](#) for more details on Wealth Savings Account.

Terms and Conditions Governing BSNL MTNL VRS Proposition

These terms are applicable for employees who have opted for Voluntary Retirement. These terms are in addition to and not in derogation to the Terms and Conditions for Savings Account applicable to a savings account ("Primary Terms") and terms and conditions as may be applicable to any other products/services/facilities ("Additional Terms") availed by the Customer, whether in relation to the Product or otherwise, as updated on the Website.

Interpretation:

- All references to singular include plural and vice versa and the word "includes" should be construed as "without limitation".
- Reference to any statute, regulation, act or any other or law includes reference to all consolidations, amendments, re-enactments or replacements for the time being in force.
- All headings, bold typing and italics (if any) have been inserted for convenience of reference only and do not define limit or affect the meaning or interpretation of these Terms.

Applicability of Terms

These Terms, Primary Terms and Additional Terms form the express contract between the Customer and ICICI Bank. The Customer shall apply to ICICI Bank in the prescribed form for opening the Savings account. By applying, the Customer acknowledges that he / she has /have read, understood and accepted these terms and conditions.

Eligibility Criteria

- Available for Resident Indian individual customers.
- **Age criteria:** Age of 50 years and above and provided the customer has opted for Voluntary Retirement
- The account to be opened by the customer in his / her own name.
- Joint account is also permitted with the nominee.

Account Variants: There are three variants for the voluntary Retirement Proposition:

Nil MAB would be applicable, provided the customer meets the fixed deposit investment criteria by March 31,2020.

MAB Non-Maintenance Charges: No charges would be levied on Non-maintenance of the required MAB in the account in any month. However, if the Fixed deposit criteria is not met by **March 31,2020**, then the account would be downgraded to Regular Savings Account and the non-maintenance charge would be:

Metro/Urban/Semi-Urban/Rural locations: Rs. 100 + 5% of the shortfall in required MAB

Gramin locations: 5% of the shortfall in required MAB.

Account Opening Cheque: There is no AOC requirement for this product

Change of Terms

ICICI Bank shall have the absolute discretion to amend or supplement any of the Terms at any time. ICICI Bank may communicate the amended Terms by hosting the same on the Website or in any other manner as decided by ICICI Bank. The Customer shall be responsible for regularly reviewing these Terms including amendments there to as may be posted on the Website.

5. Limitation of Liability

ICICI Bank shall neither be responsible nor be liable for and towards any claims, services, and/or any product offerings of any third party.

For terms and conditions applicable on the ICICI Bank Savings Account, please [click here](#).