

Terms and Conditions for Spend2Earn Programme

Last Update Date: 30th September 2017

These terms ("Terms") are applicable for Spend2Earn Programme offered to the retail customers. These terms are in addition to and not in derogation to the Terms and Conditions as may be applicable to the Savings Account ("Primary Terms") and Terms and Conditions as may be applicable to each of the alternate modes of payment ("**Additional Terms**") defined below.

1. Definitions

In these Terms, the following words and phrases shall have the meaning stated hereunder unless indicated otherwise:

"Programme" shall mean "Spend2Earn Programme" & includes the cash back offer given by ICICI Bank to the eligible Customers (as defined under) during the Programme period (as defined under).

"Cash Back Offer" shall mean cash back of Rs 3000 which will be credited in the selected savings account within 60 days after completion of the eligibility criteria of end of the Offer Period (i.e; 6 months)

"Customer/s" shall mean House Hold Savings Account customers who enrolled for the Spend2Earn Programme.

"Customer Consent Form" shall mean application form having programme offer details and important T&C for customer enrollment.

"MAB" shall mean the Monthly Average Balance that the Customer may be required to maintain as per these Terms;

"Programme Period" shall mean period between from **21st July 2017 to 31st Oct 2017**, both days inclusive each day from 12 am to 11.59 pm.

"I-Mobile Activation" shall mean customer using his I-Mobile app for making any type of transaction

"ICICI Bank Internet Banking" shall mean and includes the internet banking facilities offered by ICICI Bank to its Customers.

"Alternate Modes" shall mean different types/methods of payment used by the customer to make payment using his savings account.

Interpretation:

- a. All references to singular include plural and vice versa and the word "includes" should be construed as "without limitation".
- b. Words importing any gender include the other gender.
- c. Reference to any statute, ordinance or other law includes all regulations and other instruments and all consolidations, amendments, re-enactments or replacements for the time being in force.
- d. All headings, bold typing and italics (if any) have been inserted for convenience of reference only and do not define limit or affect the meaning or interpretation of these Terms.
- e. Words "ICICI Bank", "the Bank", refer to ICICI Bank Limited having its registered office at ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, 390 007, Gujarat.

2. Applicability of Terms

These Terms, Primary Terms and Additional Terms forms the express contract between the customer and ICICI Bank. The customer shall apply to ICICI Bank in the prescribed form for availing the programme. By applying, the customer acknowledges that he / she has /have read understood and accepted these terms and conditions.

3. General Terms**Programme Details:**

Customer will be provided with a cash back of Rs. 3,000/- on fulfilling the Programme eligibility criteria, as mentioned herein below:

The programme period shall be as defined above.

Programme Enrolment Process

1. The customer needs to enroll for this Programme
2. New customer can enroll his savings account for the Programme at the time of account opening only.
3. New customers needs to fill up a Programme consent form at the time of account of opening and submit the same to bank official along with account opening documents.
4. Existing customers can enroll by visiting branch and submit the customer

consent form. However Customer can enroll only upto Programme end date.

Programme Eligibility

1. The Programme is applicable only to the household resident customers above the age of 18 years.
2. The Programme is applicable only for household product variant having minimum monthly average balance requirement of Rs 10,000.
3. Customer should not be defaulting on the contracted minimum balance requirement in any of the months.
4. Customer needs to fulfil the below criteria to be eligible for the Cash Back Offer.
 - Customer should be doing at least one transaction through I Mobile every month.
 - Customer should have utilized at-least 3 alternate modes of payment as mentioned below, in addition to I mobile activation every month.

Eligible transactions using alternate modes of payments:

Sr. No	Alternate modes	Acceptable Transactions	Minimum Thresh hold amount per month
1	Bill Pay – payment made to any utility billers (Gas Bill, Electricity Bill, Telephone bill) using ICICI Bank bill pay services.	<ul style="list-style-type: none"> • Payment through enrolled savings account only • Payment towards registered billers (to know list of registered billers logon to ICICI net banking) • Payment through quick pay option using ICICI Bank I mobile app and/or internet banking facility • Customer can register biller through ICICI Net banking or through branch. Ensure to register the biller in time as some billers may take upto 30 days for registration. To Know more Click here 	<ul style="list-style-type: none"> • Rs. 500/-* <p>*Amount debited from Savings account towards multiple billers will also be considered. For eg. Gas Bill of Rs. 200/- , Reliance Energy Bill of Rs. 400/- Total</p>

		<ul style="list-style-type: none"> • Payment towards prepaid recharge and DTH recharge will not be considered. 	<p>amount considered will be Rs. 600/-</p>
2	Standing instruction for Recurring Deposit (RD)	<ul style="list-style-type: none"> • SI has to be set up post enrollment date • Payment for recurring deposit installment from enrolled Savings account through standing instruction • This will include the SI towards retail RD as well as the RD product offered in coordination with alliance partners. 	<ul style="list-style-type: none"> • Rs. 2000
3	Standing Instruction (SI) Facility - SI is the debit instruction set by you in your Savings account for fixed amount at a fixed frequency.	<ul style="list-style-type: none"> • Recurring payments from enrolled savings account through SI towards contribution to PPF/SSY accounts and accounts outside ICICI Bank. • SI has to be set up post enrollment date • SI set up for credits into savings account within ICICI Bank will not be considered • SI towards RD contribution will be considered under RD and not under SI 	<ul style="list-style-type: none"> • Rs. 500
4	Auto Debit Facility – Auto debit is the debit instruction provided by you to the beneficiary for debiting your ICICI Bank account.	<ul style="list-style-type: none"> • Payment towards any of the below ICICI Bank/Group Co Products by debiting the enrolled savings account. <ul style="list-style-type: none"> • Loan EMIs • Credit Card payment 	Rs. 2,000/-
5	Expression Debit Card	<ul style="list-style-type: none"> • Expression debit card to be linked with the enrolled Savings account post Programme start date. • All the E commerce and POS transaction using the 	Rs. 2000/-

		linked Expression debit card.	
6	Systematic Investment Plan - A Systematic Investment Plan (SIP) is a smart and hassle free mode for paying money in mutual funds. It allows you to invest a certain pre-determined amount at a regular interval.	Debit in Savings account towards Mutual fund SIP through any broker or any AMC.	Rs. 2,000/-

5. Customer should have debit transaction in the enrolled savings account aggregating to Rs. 8,000 through any of the above 6 alternate mode as mentioned above. The debit transactions of Rs. 8,000/- should be done consistently for 6 months through the same 3 alternate modes. The minimum threshold amount defined against each mode has to be fulfilled.
6. I-Mobile Activation in all months in addition to above criteria mentioned in point 5.
7. For customers who are already active on alternate modes even before they opted for the programme have to do undertake new transactions under the programme period that shall be considered for the programme. For eg. A customer who already has registered a SI has to set up a new SI post enrollment and make payment. Likewise a Customer who already registered a biller before Programme enrolment date has to register a new biller post enrollment for making bill payment. Similarly transactions done through existing expression debit card will not be considered. The EDC issuance has to be post the programme start date.
8. The debit criteria of Rs. 8,000/- will be considered from M+2 month and continue till M+8 month where M being the month of account opening for new customers and month of enrollment for existing customers. Customer need to register for the required mode of payments (alternate modes) to ensure that the debit transaction in savings account against each mode is enabled by M+2 month.
9. There are certain payments which can be done through multiple modes like setting up Standing Instruction or giving auto debit towards insurance premium

- payment. Customer need to be aware of the mode of payment selected by him to ensure he meets the required eligibility criteria (having 3 mode of payments).
10. If SI is set up towards payment to a registered Biller, the same will get considered only under Bill Pay.
 11. This will be a one-time programme which a customer can avail only once from one account.
 12. Cash back will be credited in the savings account of the customer within 60 days after completion of the eligibility criteria of end of the programme period (i.e; 6 months)

4. Other Terms and Conditions

4.1 The request for alternate modes of payment will only be processed upon activation of the Savings Account.

4.2 The Programme is subject to the terms and conditions of each individual Alternate modes Product (please refer to the link below). ICICI Bank shall endeavour to give reasonable notice of such alternations/modifications or termination of the Programme but shall not be bound to do so.

4.3 ICICI Banks decision on all matters relating to the Programme shall be final and binding on all Customers. ICICI Bank reserves the right in its sole and absolute discretion to vary, delete or add to any of these Terms from time to time or to suspend or terminate the Programme at any time without prior notice or liability to any person.

4.4 The Programme along with these Terms shall be governed by the extant RBI guidelines issued from time to time and any other applicable law.

4.5 ICICI Bank shall have the right, in its sole discretion to not extend the advantages of the Programme to any Customer, if any fraudulent activity is suspected/identified as being carried out in order to avail the Cash Back under this Programme. The Customer confirms/agrees to hold ICICI Bank and its affiliates harmless against any sort of damage/loss incurred by ICICI Bank in relation to the Programme, including any misrepresentation/fraudulent activity/impermissible transactions.

5. Change of Terms

ICICI Bank shall have the absolute discretion to amend or supplement any of the Terms at any time. ICICI Bank may communicate the amended Terms by hosting the same on the Website or in any other manner as decided by ICICI Bank. The Customer shall be

responsible for regularly reviewing these Terms including amendments thereto as may be posted on the Website.

6. Limitation of Liability

ICICI Bank shall neither be responsible nor be liable for and towards any claims, services, and/or any product programme of any third party, including ICICI Prudential Life Insurance Company and ICICI Lombard Insurance Company.

7. Governing Law

The laws of India shall govern these Terms. The Parties hereby agree that any legal action or proceedings arising out of the Terms shall be brought in the courts or tribunals at Mumbai in India and irrevocably submit themselves to the jurisdiction of such courts and tribunals. ICICI Bank may, however, in its absolute discretion, commence any legal action or proceedings arising out of the Terms in any other court, tribunal or other appropriate forum, and the user hereby consents to that jurisdiction.

Note:

For terms and conditions applicable on the ICICI Bank Savings Account, please [click here](#).