

Last updated on 05th Aug 2019

Terms & Condition for Home Assure Savings Account & Auto Assure Savings Account

These Terms and Conditions (the "Terms") apply to and regulate the operation of the "Privilege Banking Savings Account" (the "Account") offered by ICICI Bank Limited ("ICICI Bank") in addition to the Terms and Conditions for Savings Account (the "Primary Terms and Conditions") as available on www.icicibank.com and are in addition to and not in derogation of Primary Terms and Conditions. To the extent of any inconsistency between these Terms and Primary Terms and Conditions, these Terms shall prevail. All capitalized terms used herein but not defined shall have the same meaning as specified under Primary Terms and Conditions.

For customer availing Home & Auto loan from ICICI Bank

The customer must set up an automatic debit instruction (Auto-Debit) in their Account maintained with ICICI Bank for deducting the Equated Monthly Installment ("EMI") in respect of the home loan facility or auto loan facility ("Loan") availed by them in order to avail the benefits of the Account as specified hereunder. The customer must avail their home loan facility or auto loan facility from ICICI Bank only. In the event that the Auto-Debit instruction is removed from the Account by the customer or the Loan is transferred to any other financial institution, then the benefits of the Account as specified hereunder will not be applicable and the Account of the customer will be subject to prevailing charges as applicable in respect of the Account. Click here to know the details of applicable charges, which are subject to change from time to time <https://www.icicibank.com/service-charges/service-charges.page?>

The Account will not be charged for non-maintenance of minimum monthly average balance in Account and shall enjoy the benefits applicable in respect of the Account even upon the completion of EMI payments in respect of the Loan or the tenure of Loan from ICICI Bank, whichever is earlier. However, notwithstanding anything contained herein, the customer will be charged for non-maintenance of minimum monthly average balance in the Account in the event where the customer is unable to make the payment of EMI in respect of the Loan.

For customer who wants to activate Auto Debit

Customers who have opted for Home Loan or Auto Loan from ICICI Bank Ltd and wish to start Auto Debit by visiting ICICI Bank Branch and filling the form or using online mode <Internet Banking or iMobile> in their Account maintained with ICICI Bank for deducting the EMI Loan availed by them in order to avail the benefits of the Account as specified hereunder. Savings account for all such customers who have requested for Auto-Debit will be upgraded to the variant as per their loan value upon activation of auto debit.

For Salary Savings Account Customers

The customer must set up an Auto-Debit in their salary Account maintained with ICICI Bank or for cases where customer has Loan from ICICI Bank and the customer is not holding a salary savings account with ICICI Bank must open a new Account and activate Auto-Debit for deducting the EMI Loan availed by them in order to avail the benefits of the Account as specified hereunder. The customer must avail their home loan facility or auto loan facility from ICICI Bank only. In the event that the Auto-Debit instruction is removed from the Account by the customer or the Loan is transferred to any other financial institution, then the benefits of the Account as

specified hereunder will not be applicable and the Account of the customer will be subject to prevailing charges as applicable in respect of the Account.

Customers who have availed Loan from ICICI Bank and not paying EMI through their salary savings account. For all such customers who wish to start Auto-Debit by visiting ICICI Bank and filling the form or using online mode <Internet Banking or iMobile> in their Account maintained with ICICI Bank for deducting the EMI in respect of the Loan availed by them in order to avail the benefits of the Account as specified hereunder. Savings account for all such customer who have request will be upgraded to salary savings Account variant as per their loan value upon activation of Auto-Debit.

For woman customer availing Loan from ICICI Bank

All the mentioned facilities will be applicable for Advantage Woman AURA Savings Account as well. For detailed product information and Terms & Conditions of Advantage Woman AURA Savings Account click here. <https://www.icicibank.com/Personal-Banking/account-deposit/advantage-woman-aura-savings-account/terms-conditions.page?#toptitle>

For The ONE savings account customer availing Loan from ICICI Bank

All the mentioned facilities will be applicable for The ONE Savings Account as well. For detailed product information & Terms & Conditions of The ONE Savings Account click here. <https://www.icicibank.com/Personal-Banking/account-deposit/one-savings-account/terms-and-condition.page?#toptitle>

For detailed Terms & Condition of The ONE Alliance offers click here. <https://www.icicibank.com/Personal-Banking/account-deposit/one-savings-account/terms-and-conditions-for-offers.page?#toptitle>

Home Assure Savings Account

- The minimum monthly average balance (hereinafter referred to as “MAB”) requirement
- Non-maintenance charges is referred to as Nil charges being levied in the savings account variant
- Non maintenance charges will not be levied in the Account on a condition that Auto-Debit of the Loan EMI is done using Home Assure Regular Savings Account.

For detailed Service & Charges please click here <https://www.icicibank.com/service-charges/service-charges.page>

Table attached for detailed Savings Account variant as per loan value

Product Type	Product Type – Woman	Home Loan Value	Auto Loan Value	Non Maintenance charges	Auto Debit
Home/Auto Assure Savings Account (Regular)	AURA Home/Auto Assure Savings Account (Regular)	-	Less than Rs. 5 lakhs	As per Regular Savings Account variant	Mandatory

Home/Auto Assure Savings Account (Regular)	AURA Home/Auto Assure Savings Account (Regular)	Upto Rs. 50 lakhs	Rs. 5 laks - 25 lakhs	Nil	Mandatory
Home/Auto Assure Savings Account (Gold)	Home/Auto Assure Savings Account (Gold)	Rs. 50 lakhs to < Rs. 1 Cr	Rs. 25 lakhs - 50 lakhs	Nil	Mandatory
The ONE Home/Auto Assure Savings Account (Magnum)	AURA Home/Auto Assure Savings Account (Magnum)	Rs. 1 Cr to < Rs. 2 Crs	Rs. 50 lakhs - 1 Cr	Nil	Mandatory
The ONE Home/Auto Assure Savings Account (Titanium)	AURA Home/Auto Assure Savings Account (Titanium)	Above Rs. 2 Crs.	Above Rs.1 Cr	Nil	Mandatory

Table attached for detailed Salary Account variant as per loan value

Product Type	Product Type – Woman	Home Loan Value	Auto Loan Value	Non Maintenance charges	Auto Debit
The ONE Home/Auto Assure Savings Account (Titanium)	AURA Home/Auto Assure Savings Account (Titanium)	Rs. > 1cr HL	Rs. 10 lakhs - 25 lakhs	Nil	Mandatory

a. An Account may be opened:

- I. By a person in his own name.
- II. Two or more persons in their joint names, however the primary account holder shall be a resident Indian between age group of 18 to 59.

b. Debit Card: Home Assure Savings Account & Auto Assure Savings Account

- I. **For detailed Terms & Condition of Regular Savings Account & Debit Card**
Click here - <https://www.icicibank.com/Personal-Banking/account-deposit/savings-account/terms-conditions.page?#toptitle>
- II. **For detailed Terms & Condition of Gold Savings Account & Debit Card**
Click here - https://www.icicibank.com/managed-assets/docs/personal/accounts-and-deposits/T_Cs_PB.pdf
- III. **For detailed Terms & Condition of The ONE Savings Account & Debit Card**
Click here - <https://www.icicibank.com/Personal-Banking/account-deposit/one-savings-account/terms-and-condition.page?#toptitle>

IV. For detailed Terms & Condition of Advantage Woman AURA Savings Account & Debit Card.

Click here - <https://www.icicibank.com/Personal-Banking/account-deposit/advantage-woman-aura-savings-account/terms-conditions.page?#toptitle>

- c. ICICI Bank shall have the absolute discretion to amend or supplement any of the Terms at any time. ICICI Bank may communicate the amended Terms by hosting the same on the Website or in any other manner as decided by ICICI Bank. The Customer shall be responsible for regularly reviewing these Terms including amendments thereto as may be posted on the Website. Such amended Terms and conditions stipulated by ICICI Bank and/or its Affiliates will thereupon apply to and be binding on the Customer at the expiry of one month from the date of notice.
- d. ICICI Bank may, at its sole discretion, utilize the services of external service provider/s or agent/s and on such terms as required or necessary, in relation to its products/services.