

Declaration to be taken from the beneficiary where the purpose of remittance is Purchase of
Immovable Property in India

Date: _____

Dear Sir/Madam,

I, <Account holder name> hold Account Number _____ with ICICI Bank Ltd. India,
_____ Branch. I have been informed that a Foreign Inward Remittance for <Currency –
Amount> has been received favouring my above-mentioned account number with purpose as
<Purpose of Remittance> from <Name of Remitter>

In connection with the above, I confirm that:

The remitter is a Non-Resident Indian having passport issued by the Government of India.

OR

A Person of Indian Origin as defined in the Indian Regulation - Foreign Exchange Management
(Acquisition and Transfer of Immovable Property in India) Regulations, 2000.

He/She is not a citizen of Pakistan, Bangladesh, Sri Lanka, Afghanistan, China, Iran, Nepal or
Bhutan, Macau, Hongkong.

The funds being remitted to me would not be used for purchase of :

Agricultural Land

Farmhouse

Plantation

Such funds are not intended to be used for investment in India, in any form, in any company or
partnership firm or proprietary concern or any entity, whether incorporated or not (such as Trusts)
, which is engaged or proposes to engage –

In the business of chit fund, or

As Nidhi company

In agricultural or plantation activities, or

In real estate business, or construction of farm houses, or

In trading in Transferable Development Rights (TDRs), or

For this purpose 'real estate businesses shall not include development of townships, construction
of residential/commercial premises, roads or bridges.

I hereby declare that the aforesaid declarations and statements are true and correct to the best of
my knowledge and belief.

Yours faithfully,
(Name of Beneficiary)