

CONSOLIDATED FINANCIAL STATEMENTS OF ICICI BANK LIMITED

SCHEDULES

forming part of the Consolidated Balance Sheet

₹ in '000s

	At 31.03.2021	At 31.03.2020
SCHEDULE 1 - CAPITAL		
Authorised capital		
12,500,000,000 equity shares of ₹ 2 each (March 31, 2020: 12,500,000,000 equity shares of ₹ 2 each)	25,000,000	25,000,000
Equity share capital		
Issued, subscribed and paid-up capital		
6,472,765,203 equity shares of ₹ 2 each (March 31, 2020: 6,446,239,653 equity shares)	12,945,530	12,892,479
Add: 443,227,184 ¹ equity shares of ₹ 2 each (March 31, 2020: 26,525,550 equity shares) issued during the period	886,455	53,051
	13,831,985	12,945,530
Add: Forfeited equity shares ²	2,119	2,119
TOTAL CAPITAL	13,834,104	12,947,649

1. Represents 418,994,413 equity shares issued under Qualified Institutions Placement (QIP) and 24,232,771 equity shares issued (year ended March 31, 2020: 26,525,550 equity shares) pursuant to exercise of employee stock options during the year ended March 31, 2021.

2. On account of forfeiture of 266,089 equity shares of ₹ 10 each.

₹ in '000s

	At 31.03.2021	At 31.03.2020
SCHEDULE 2 - RESERVES AND SURPLUS		
I. Statutory reserve		
Opening balance	257,205,519	237,377,519
Additions during the year	40,482,000	19,828,000
Deductions during the year	-	-
Closing balance	297,687,519	257,205,519
II. Special reserve		
Opening balance	107,706,000	99,739,700
Additions during the year	10,943,500	7,966,300
Deductions during the year	-	-
Closing balance	118,649,500	107,706,000
III. Securities premium		
Opening balance	335,899,406	330,333,217
Additions during the year ¹	154,497,014	5,566,189
Deductions during the year ²	(701,689)	-
Closing balance	489,694,731	335,899,406
IV. Investment reserve account		
Opening balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
Closing balance	-	-
V. Investment fluctuation reserve		
Opening balance	19,382,000	12,692,000
Additions during the year ³	-	6,690,000
Deductions during the year	(2,495,799)	-
Closing balance	16,886,201	19,382,000
VI. Unrealised investment reserve⁴		
Opening balance	(270,042)	114,773
Additions during the year	243,797	8,352
Deductions during the year	(30,413)	(393,167)
Closing balance	(56,658)	(270,042)

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₹ in '000s

	At 31.03.2021	At 31.03.2020
VII. Capital reserve		
Opening balance	132,740,016	128,785,616
Additions during the year ⁵	1,302,300	3,954,400
Deductions during the year	-	-
Closing balance ⁶	134,042,316	132,740,016
VIII. Capital redemption reserve		
Opening balance	3,500,000	3,500,000
Additions during the year	-	-
Deductions during the year	-	-
Closing balance	3,500,000	3,500,000
IX. Foreign currency translation reserve		
Opening balance	20,139,947	18,004,703
Additions during the year	607,130	2,135,244
Deductions during the year	(7,047,203)	-
Closing balance	13,699,874	20,139,947
X. Revaluation reserve (refer note 18.14)		
Opening balance	31,433,597	30,699,986
Additions during the year ⁷	499,560	1,430,661
Deductions during the year ⁸	(680,333)	(697,050)
Closing balance	31,252,824	31,433,597
XI. Reserve fund		
Opening balance	77,638	73,968
Additions during the year ⁹	-	3,670
Deductions during the year ⁹	(77,638)	-
Closing balance	-	77,638
XII. Revenue and other reserves		
Opening balance	40,804,026	48,070,147
Additions during the year ¹⁰	30,834,944	1,526,651
Deductions during the year ¹⁰	(141,376)	(8,792,772)
Closing balance ^{11,12}	71,497,594	40,804,026
XIII. Balance in profit and loss account	385,155,990	267,999,958
TOTAL RESERVES AND SURPLUS	1,562,009,891	1,216,618,065

- Includes ₹ 5,257.4 million (year ended March 31, 2020: ₹ 5,452.1 million) on exercise of employee stock options and ₹ 149,162.0 million on account of equity shares issued under QIP.
- Represents amount utilised towards direct expenses relating to the issuance of equity shares under QIP.
- Represents amount transferred by the Bank to Investment Fluctuation Reserve (IFR) on net profit on sale of AFS and HFT investments during the period. As per the RBI circular, from the year ended March 31, 2019, an amount not less than the lower of net profit on sale of AFS and HFT category investments during the period or net profit for the period less mandatory appropriations is required to be transferred to IFR, until the amount of IFR is at least 2% of the HFT and AFS portfolio.
- Represents unrealised profit/(loss) pertaining to the investments of venture capital funds.
- Includes appropriations made by the Bank for profit on sale of investments in held-to-maturity category, net of taxes and transfer to Statutory Reserve and profit on sale of land and buildings, net of taxes and transfer to Statutory Reserve.
- Includes capital reserve on consolidation amounting to ₹ 79.1 million (March 31, 2020: ₹ 79.1 million).
- Represents gain on revaluation of premises carried out by the Bank and ICICI Home Finance Company Limited.
- Represents amount transferred from Revaluation Reserve to General Reserve on account of incremental depreciation charge on revaluation, revaluation surplus on premises sold or loss on revaluation on account of certain assets which were held for sale.
- Represents appropriations made to Reserve Fund in accordance with regulations applicable to Sri Lanka branch. Balance in reserve fund transferred to balance in profit and loss account due to closure of Sri Lanka branch during the year ended March 31, 2021.
- Includes ₹ 10,725.6 million towards addition in fair value change account of insurance subsidiaries (March 31, 2020: reduction of ₹ 6,896.7 million).
- Includes unrealised profit/(loss), net of tax, of ₹ 347.1 million (March 31, 2020: ₹ (2,441.5) million) pertaining to the investments in the available-for-sale category of ICICI Bank UK PLC.
- Includes debenture redemption reserve amounting to ₹ 143.8 million (March 31, 2020: ₹ 154.8 million) of ICICI Lombard General Insurance Company Limited.

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₹ in '000s

	At 31.03.2021	At 31.03.2020
SCHEDULE 2A - MINORITY INTEREST		
Opening minority interest	67,947,696	65,805,358
Subsequent increase/(decrease) during the year	27,935,697	2,142,338
CLOSING MINORITY INTEREST	95,883,393	67,947,696

₹ in '000s

	At 31.03.2021	At 31.03.2020
SCHEDULE 3 - DEPOSITS		
A. I. Demand deposits		
i) From banks	114,515,967	64,802,599
ii) From others	1,278,323,752	985,082,977
II. Savings bank deposits	3,039,179,239	2,540,649,723
III. Term deposits		
i) From banks	96,198,935	202,585,695
ii) From others	5,071,182,287	4,214,723,616
TOTAL DEPOSITS	9,599,400,180	8,007,844,610
B. I. Deposits of branches in India	9,223,157,524	7,624,010,796
II. Deposits of branches/subsidiaries outside India	376,242,656	383,833,814
TOTAL DEPOSITS	9,599,400,180	8,007,844,610

₹ in '000s

	At 31.03.2021	At 31.03.2020
SCHEDULE 4 - BORROWINGS		
I. Borrowings in India		
i) Reserve Bank of India ¹	1,000,000	118,328,500
ii) Other banks	48,045,578	77,196,158
iii) Other institutions and agencies		
a) Government of India	-	-
b) Financial institutions ²	378,775,309	583,971,583
iv) Borrowings in the form of		
a) Deposits	35,194,448	25,240,937
b) Commercial paper	42,187,893	32,372,198
c) Bonds and debentures (excluding subordinated debt)	229,521,286	223,537,229
v) Application money-bonds	-	-
vi) Capital instruments		
a) Innovative Perpetual Debt Instruments (IPDI) (qualifying as additional Tier 1 capital)	101,200,000	101,200,000
b) Hybrid debt capital instruments issued as bonds/debentures (qualifying as Tier 2 capital)	-	-
c) Unsecured redeemable debentures/bonds (subordinated debt included in Tier 2 capital)	92,707,554	122,224,946
TOTAL BORROWINGS IN INDIA	928,632,068	1,284,071,551

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₹ in '000s

	At 31.03.2021	At 31.03.2020
II. Borrowings outside India		
i) Capital instruments		
Unsecured redeemable debentures/bonds (subordinated debt included in Tier 2 capital)	5,564,832	16,635,263
ii) Bonds and notes	186,163,655	317,155,245
iii) Other borrowings	318,638,838	520,655,762
TOTAL BORROWINGS OUTSIDE INDIA	510,367,325	854,446,270
TOTAL BORROWINGS	1,438,999,393	2,138,517,821

1. Includes borrowings made by the Bank amounting to ₹ 1,000.0 million (March 31, 2020: ₹ 86,810.0 million) under Liquidity Adjustment Facility (LAF).
2. Includes borrowings made by the Bank under repo and refinance.
3. Secured borrowings in I and II above amount to ₹ 231,664.8 million (March 31, 2020: ₹ 149,584.2 million) other than the borrowings under collateralised borrowing and lending obligation, market repurchase transactions (including tri-party repo) with banks and financial institutions and transactions under liquidity adjustment facility and marginal standing facility.

₹ in '000s

	At 31.03.2021	At 31.03.2020
SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS		
I. Bills payable	128,480,835	57,142,223
II. Inter-office adjustments (net)	3,262,618	7,439,584
III. Interest accrued	24,830,180	30,710,476
IV. Sundry creditors	368,178,007	350,493,422
V. General provision for standard assets (refer note 18.6) ¹	114,792,593	66,235,813
VI. Others (including provisions) ²	356,619,829	362,127,597
TOTAL OTHER LIABILITIES AND PROVISIONS	996,164,062	874,149,115

1. Includes COVID-19 related provision of the Bank amounting to ₹ 74,750.0 million (March 31, 2020: ₹ 27,250.0 million).
2. Includes specific provision for standard loans made by the Bank.

₹ in '000s

	At 31.03.2021	At 31.03.2020
SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA		
I. Cash in hand (including foreign currency notes)	71,416,989	99,698,231
II. Balances with Reserve Bank of India in current accounts	391,605,060	253,421,110
TOTAL CASH AND BALANCES WITH RESERVE BANK OF INDIA	463,022,049	353,119,341

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forming part of the Consolidated Balance Sheet (Contd.)

₹ in '000s

	At 31.03.2021	At 31.03.2020
SCHEDULE 7 - BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE		
I. In India		
i) Balances with banks		
a) In current accounts	2,921,504	3,641,937
b) In other deposit accounts	41,875,163	33,350,096
ii) Money at call and short notice		
a) With banks ¹	352,190,000	594,212,800
b) With other institutions ²	38,968,857	81,925,266
TOTAL	435,955,524	713,130,099
II. Outside India		
i) In current accounts	318,835,630	139,090,607
ii) In other deposit accounts	199,063,472	25,420,683
iii) Money at call and short notice	58,828,627	47,768,487
TOTAL	576,727,729	212,279,777
TOTAL BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE	1,012,683,253	925,409,876

1. Includes lending by the Bank under Liquidity Adjustment Facility (LAF).

2. Includes lending by the Bank under reverse repo.

₹ in '000s

	At 31.03.2021	At 31.03.2020
SCHEDULE 8 - INVESTMENTS		
I. Investments in India [net of provisions]		
i) Government securities	2,847,433,181	2,426,824,439
ii) Other approved securities	-	-
iii) Shares (includes equity and preference shares) ¹	181,089,061	140,980,322
iv) Debentures and bonds	503,180,423	390,872,056
v) Assets held to cover linked liabilities of life insurance business	1,385,491,431	970,849,767
vi) Others (commercial paper, mutual fund units, pass through certificates, security receipts, certificate of deposits and other related investments)	200,044,189	363,865,046
TOTAL INVESTMENTS IN INDIA	5,117,238,285	4,293,391,630
II. Investments outside India [net of provisions]		
i) Government securities	193,166,090	76,815,873
ii) Others (equity shares, bonds and certificate of deposits)	55,381,790	64,518,795
TOTAL INVESTMENTS OUTSIDE INDIA	248,547,880	141,334,668
TOTAL INVESTMENTS	5,365,786,165	4,434,726,298

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₹ in '000s

	At 31.03.2021	At 31.03.2020
A. Investments in India		
Gross value of investments ²	5,126,563,887	4,364,490,309
Less: Aggregate of provision/depreciation/(appreciation)	9,325,602	71,098,679
Net investments	5,117,238,285	4,293,391,630
B. Investments outside India		
Gross value of investments	249,941,929	145,190,661
Less: Aggregate of provision/depreciation/(appreciation)	1,394,049	3,855,993
Net investments	248,547,880	141,334,668
TOTAL INVESTMENTS	5,365,786,165	4,434,726,298

1. Includes cost of investment in associates amounting to ₹ 6,725.9 million (March 31, 2020: ₹ 6,975.4 million) and goodwill on consolidation of associates amounting to ₹ 163.1 million (March 31, 2020: ₹ 163.1 million).

2. Includes net appreciation amounting to ₹ 219,153.1 million (March 31, 2020: net depreciation amounting to ₹ 109,396.5 million) on investments held to cover linked liabilities of life insurance business.

₹ in '000s

	At 31.03.2021	At 31.03.2020
SCHEDULE 9 - ADVANCES [net of provisions]		
A. i) Bills purchased and discounted¹	342,046,090	452,367,010
ii) Cash credits, overdrafts and loans repayable on demand	1,877,224,405	1,569,192,857
iii) Term loans	5,698,743,423	5,040,901,255
TOTAL ADVANCES	7,918,013,918	7,062,461,122
B. i) Secured by tangible assets (includes advances against book debts)	5,823,869,908	5,191,797,182
ii) Covered by bank/government guarantees	112,777,379	102,027,895
iii) Unsecured	1,981,366,631	1,768,636,045
TOTAL ADVANCES	7,918,013,918	7,062,461,122
C. I. Advances in India		
i) Priority sector	2,031,797,475	1,909,009,874
ii) Public sector	451,897,529	159,541,485
iii) Banks	264,743	4,468,311
iv) Others	4,646,071,474	3,983,772,642
TOTAL ADVANCES IN INDIA	7,130,031,221	6,056,792,312
II. Advances outside India		
i) Due from banks	9,923,766	7,567,003
ii) Due from others		
a) Bills purchased and discounted	78,351,968	169,229,147
b) Syndicated and term loans	347,539,208	572,197,077
c) Others	352,167,755	256,675,583
TOTAL ADVANCES OUTSIDE INDIA	787,982,697	1,005,668,810
TOTAL ADVANCES	7,918,013,918	7,062,461,122

1. Net of bills re-discounted amounting to Nil (March 31, 2020: Nil).

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₹ in '000s

	At 31.03.2021	At 31.03.2020
SCHEDULE 10 - FIXED ASSETS		
I. Premises		
Gross block		
At cost at March 31 of preceding year	94,289,893	91,641,299
Additions during the year ¹	1,891,104	3,406,276
Deductions during the year	(398,916)	(757,682)
Closing balance	95,782,081	94,289,893
Depreciation		
At March 31 of preceding year	19,790,481	18,131,632
Charge during the year ²	2,347,909	2,267,498
Deductions during the year	(283,419)	(608,649)
Total depreciation	21,854,971	19,790,481
Net block	73,927,110	74,499,412
II. Other fixed assets (including furniture and fixtures)		
Gross block		
At cost at March 31 of preceding year	85,814,990	72,962,862
Additions during the year	15,086,502	15,799,750
Deductions during the year	(3,764,001)	(2,947,622)
Closing balance	97,137,491	85,814,990
Depreciation		
At March 31 of preceding year	58,967,593	52,282,900
Charge during the year	10,918,958	9,430,440
Deductions during the year	(3,627,482)	(2,745,747)
Total depreciation	66,259,069	58,967,593
Net block	30,878,422	26,847,397
III. Lease assets		
Gross block		
At cost at March 31 of preceding year	17,054,049	16,714,629
Additions during the year	681,172	339,420
Deductions during the year	-	-
Closing balance³	17,735,221	17,054,049
Depreciation		
At March 31 of preceding year	14,314,282	14,300,031
Charge during the year	133,890	14,238
Deductions during the year	-	-
Total depreciation, accumulated lease adjustment and provisions	14,448,172	14,314,282
Net block	3,287,049	2,739,767
TOTAL FIXED ASSETS	108,092,581	104,086,576

1. Includes revaluation gain amounting to ₹ 499.6 million (March 31, 2020: ₹ 1,430.7 million) on account of revaluation carried out by the Bank and its housing finance subsidiary.

2. Includes depreciation charge on account of revaluation of ₹ 680.3 million for the year ended March 31, 2021 (year ended March 31, 2020: ₹ 654.9 million)

3. Includes assets taken on lease by the Bank amounting to ₹ 1,020.6 million (March 31, 2020: ₹ 339.4 million).

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	At 31.03.2021	At 31.03.2020
SCHEDULE 11 - OTHER ASSETS		
I. Inter-office adjustments (net)	-	-
II. Interest accrued	110,626,009	111,769,955
III. Tax paid in advance/tax deducted at source (net)	50,249,503	73,879,871
IV. Stationery and stamps	178,896	40,686
V. Non-banking assets acquired in satisfaction of claims ^{1,2}	-	-
VI. Advance for capital assets	3,426,107	3,393,922
VII. Deposits	28,023,381	31,384,252
VIII. Deferred tax asset (net) (refer note 18.9)	93,350,216	88,070,295
IX. Deposits in Rural Infrastructure and Development Fund	311,777,207	287,570,782
X. Others ³	272,893,161	297,009,347
TOTAL OTHER ASSETS	870,524,480	893,119,110

1. During the year ended March 31, 2021 the Bank has not acquired any assets (year ended March 31, 2020: Nil) in satisfaction of claims under debt-asset swap transactions. Assets amounting to ₹ 942.4 million were sold by the Bank during the year ended March 31, 2021 (year ended March 31, 2020: ₹ 1,317.4 million).

2. Net of provision held by the Bank amounting to ₹ 29,575.4 million (March 31, 2020: ₹ 30,517.8 million).

3. Includes goodwill on consolidation amounting to ₹ 1,076.7 million (March 31, 2020: ₹ 1,097.0 million).

₹ in '000s

	At 31.03.2021	At 31.03.2020
SCHEDULE 12 - CONTINGENT LIABILITIES		
I. Claims against the Group not acknowledged as debts	88,166,723	73,590,691
II. Liability for partly paid investments	10,625,388	4,519,980
III. Liability on account of outstanding forward exchange contracts ¹	8,303,455,988	7,598,623,656
IV. Guarantees given on behalf of constituents		
a) In India	811,429,157	872,909,267
b) Outside India	182,653,703	223,256,667
V. Acceptances, endorsements and other obligations	321,874,588	346,874,154
VI. Currency swaps ¹	485,717,363	513,321,692
VII. Interest rate swaps, currency options and interest rate futures ¹	19,976,356,000	20,305,084,769
VIII. Other items for which the Group is contingently liable	33,163,378	92,354,448
TOTAL CONTINGENT LIABILITIES	30,213,442,288	30,030,535,324

1. Represents notional amount.