Application cum Demand Promissory Note for Overdraft Facility

To,
The Branch Manager,
ICICI Bank Ltd.

Date : _____/_____/_____
DD MM YYYY
Branch : _____

Sir,

Re: Overdraft on Power Pay Account (PPA)

I _____ (Name) request you to grant me an overdraft limit of Rs._____ in my Power Pay Account with you.

My current monthly emolument (Net) is Rs. _____ (latest salary slip attached).

I understand that setting up of the overdraft limit, the rate of interest to be charged thereon, etc. would be at the sole discretion of the Bank and that the amount of overdraft utilised by me during a particular month would be automatically adjusted with interest thereon from my following month's salary.

I also undertake to inform the bank in writing whenever I wish to discontinue availing of the overdraft facility in my PPA or when I cease to be in service of my current employer.

Yours faithfully,

_____ _____
Signature of the Applicant Signature of the Joint Applicant

DEMAND PROMISSORY NOTE

Rs.: _____ X Place : _____

XX Date : _____/_____/_____
DD MM YYYY

On demand I, _____

Son / daughter / wife of Shri _____

aged _____ years, residing at _____

_____

promise to pay ICICI BANK LIMITED or order at their office situated at _____

_____ the sum of Rs. _____

(Rupees _____)

for value received with interest at the rate of _____% per annum over IBR plus interest tax of _____%per annum subject to a minimum of _____% per annum with monthly/quarterly/half-yearly rests.

Re. 1.00 revenue stamp

_____
Personal (full) signature of Applicant Signature over revenue stamp

_____
Personal (full) signature of Joint Applicant

Note: X : Initial of Applicant required

XX : Initial of Joint Applicant required