

Terms & Conditions – Family Banking

These Terms and Conditions apply to and regulate the operation of the “Family Banking” product offered by ICICI Bank in addition to the Terms and Conditions of the standard “Savings Account” as available at www.icicibank.com.

- A Family ID can be formed with a maximum of six members.
- All Saving Accounts, except the No Frills Savings Account, HUF and NRI accounts can be a part of the Family ID.
- Each family will choose a customer-ID, which will be the primary customer-ID for the Family ID. This primary customer-ID cannot belong to a Young Stars or [Bank@Campus](#) account holder.
- The requirement of Quarterly Average Balance (QAB) to be at family level and called “Family Quarterly Average Balance“ (**FQAB**). FQAB is the sum of the quarterly average balance maintained by all operative accounts under a Family ID.
- Family Quarterly Average Balance (FQAB) requirement to be as follows:

- **Silver Privilege Family**

The minimum FQAB requirement for Silver Privilege Family is Rs.50,000. Non-maintenance of the required FQAB in any quarter attracts a charge as follows:

- If the FQAB is between Rs.50,000 and Rs.25,000, a charge of Rs.1,000 will be levied.
- If the FQAB is between Rs.25,000 and Rs.20,000, a charge of Rs.1,500 will be levied.

Waiver of non-maintenance of FQAB charges subject to a Fixed Deposit balance of a minimum of Rs. 2.5 lac under the Family ID.

- **Gold Privilege Family**

The minimum FQAB requirement for Gold Privilege Family is Rs.1,00,000. Non-maintenance of the required FQAB in any quarter attracts a charge as follows:

- If the FQAB is between Rs.1,00,000 and Rs.75,000, a charge of Rs.500 will be levied.
- If the FQAB is between Rs.75,000 and Rs.50,000, a charge of Rs.1,000 will be levied.
- If the FQAB is between Rs.25,000 and Rs.20,000, a charge of Rs.1,500 will be levied.

levied.

Waiver of non-maintenance of FQAB charges subject to a Fixed Deposit balance of a minimum of Rs. 5 lac under the Family ID.

- **Titanium Privilege Family**

The minimum FQAB requirement for Titanium Privilege Family is Rs.1,50,000. Non-maintenance of the required FQAB in any quarter attracts a charge as follows:

- If the FQAB is between Rs.1,50,000 and Rs.1,00,000, a charge of Rs.300 will be levied.
- If the FQAB is between Rs.1,00,000 and Rs.75,000, a charge of Rs.500 will be levied.
- If the FQAB is between Rs.75,000 and Rs.50,000, a charge of Rs.1,000 will be levied.
- If the FQAB is between Rs.25,000 and Rs.20,000, a charge of Rs.1,500 will be levied.

Waiver of non-maintenance of FQAB charges subject to a Fixed Deposit balance of a minimum of Rs. 7.5 lac under the Family ID,

- Total Relationship Value to be at family level and called "Family Total Relationship Value" (**FTRV**). Family Total Relationship Value (FTRV) consists of the following products either singly or jointly:
 - Balances in bank accounts
 - Fixed Deposits
 - Mutual Funds
 - Bonds / Small Savings
 - Investment portion of Life Insurance policies
 - Alternative Products (Real Estate Funds, Private Equity Funds, Structured Products, etc.)
- The eligibility criteria for Wealth Management and Global Private Client (GPC) Family is that at least one of the members of the family should hold the Wealth Management and GPC account respectively at the time of creation of the family.
- Family Total Relationship Value (FTRV) requirement to be as follows:
 - Titanium Privilege Family – Rs.5 lac
 - Wealth Management Family – Rs.10 lac
 - Global Private Client Family – Rs.5 crore
- In the event of non-maintenance, the charges will be recovered from the primary

customer-ID's operative account. If the funds in this account are found to be insufficient, any other account in the Family ID will be charged.

- If one of the accounts is rejected then the request for linking of accounts under family ID would be null & void.
- In the event of the death of one of the family members, it would be the responsibility of the family members to communicate this to the bank.
- In the event the primary account holder dies, the family ID should be dissolved.
- Tax Deduction at Source to be at the account level only.
- Other Terms and Conditions as applicable to the standard "Savings Account" will also be applicable to the accounts under this 'Family Banking' Account.
- Upgrade facility to be available for upgrading a family ID from a Normal to a Blue or Silver (or any other upgrade option) family status.
- Each customer of the family gets facilities according to the Family Banking status i.e. if a family is a Gold Privilege Family then each account will get the benefits of the Gold Privilege account.
- In the event of any inconsistency, the Terms and Conditions set out herein shall prevail for all intents and purposes in relation to the "Family Banking" product.
- ICICI Bank reserves the right to make changes to the Terms and Conditions after giving due intimation to customers.