

Terms and Conditions for "Simple Fee" Offer

Definitions - For the purposes of these terms and conditions:

- "Card" shall mean ICICI Bank Credit Card, which has been issued by ICICI Bank Limited ("ICICI Bank") and is valid and subsisting during the Program Period.
- "Card Holder" shall mean such customer to whom a Card has been issued and who is authorized to hold the Card and who has received communication from ICICI Bank with respect to the Program by way of post / SMS / e-mailer and / or through any other mode as per the discretion of ICICI Bank.
- "Simple Fee" shall mean a specified amount, which shall be levied, by ICICI Bank, on monthly basis in the event the Eligible Card Holder fails to pay the Balance Carried Forward during the Program Period. Such simple fee shall be reflected in the Statement generated thereafter.
- "Balance Carried Forward" shall mean the difference between Total Amount Due and the amount paid by Card Holder till the Payment Due Date. The Total Amount Due shall include the amount paid by the Card Holder but not realized by ICICI Bank.
- "Program" shall mean the Simple Fee that shall be levied by ICICI Bank to its Eligible Card Holders in place of the existing rate of interest applicable on the Retail purchases made by use of Card. The Simple Fee shall be activated under this Program during the Program Period.
- "Program Period" shall mean the period of six (6) consecutive months commencing from the date mentioned in the written communication sent to the eligible Card Holder's mailing address. The commencement and the expiry of the Program Period shall vary from one Eligible Card Holder/s to the other and shall be communicated the Eligible Card Holder in the communication.
- "Primary Terms and Conditions" shall mean the terms and conditions applicable to the Card in addition to the Terms and Conditions for the Program.
- "Eligible Card Holder" shall mean a Card Holder who has received a written communication from ICICI Bank confirming that he/she is eligible for the Program. However, ICICI Bank reserves the right to offer the Program, at its sole discretion, to selected Card Holders only.
- "Delinquent Account" means the card account of the Card Holder in which payment has not been made as specified in the Payment Clause in the Primary Terms and Conditions.
- "Retail purchase" shall mean such purchase of goods or services, which has been made by the Card Holder by swiping the Card on any bank's electronic data capture terminal and/or internet transactions.
- All capitalized terms used herein but not defined shall have the same meaning as defined under Primary Terms and Conditions.
- These terms and conditions are in addition to and not in derogation to Primary Terms and Conditions. In the event of any inconsistency between these terms and conditions and Primary Terms and conditions, these terms and conditions shall prevail.

Program

- The Program is valid only for Eligible Card Holders and shall be valid and subsisting during the Program Period, unless otherwise notified by ICICI Bank.
- For all Card Holders receiving the written communication from ICICI Bank towards this Program, the Simple Fee would be calculated as per the Program. For Card Holders who have not received such communication from ICICI Bank, the regular interest charges will continue to apply.
- Depending on the balance carried forward, the following simple fee shall be levied:

Balance Carried Forward (Rs.)	Fee per Month (Rs.)*
Less than 2,000	49
2,001 to 4,000	79
4,001 to 7,500	149
7,501 to 15,000	299
15,001 to 25,000	499
2,5001 to 50,000	999
50,001 to 1,00,000	1,699
1,00,001 to 2,00,000	2,999
Above 2,00,000	3,999

* plus service tax @12.36%

- ICICI Bank reserves the right to offer the Program to any Card Holder at its sole discretion and shall not be held liable to any Card Holder for not offering the same.
- The Program would be applicable only for the Retail purchases made during the Program Period and which remain unpaid as per the Statements generated during the Program Period. Minimum Amount Due is required to be paid to be eligible under the program. For all other Retail purchases, made prior to and/or after the Program Period shall not be eligible under the Program and shall attract the regular rate of interest and the regular interest calculation method as specified to the Card Holder shall be applicable.
- If Minimum Amount Due is not paid, Late Payment Charges shall also be levied.
- Cash withdrawals done using the Card, personal loans availed by the Card Holder on the Card, balance transfer (applicable to Card) and EMI-on-Call shall not be eligible for consideration under the Program.
- The payment received by the Card Holder against amount specified in the Statement shall be appropriated in the same manner as specified in the Primary Terms and Condition throughout the Program Period.
- This Program is applicable for purchases done on the Primary Card as well as the Supplementary Card.
- Card Member/s whose account has been classified as delinquent at any time before or during the currency of the Program shall not be eligible for the benefits of the Program.

Other Terms and Conditions

- The participation in this Program is entirely voluntary and it is understood, that if the amount is carried forward by the cardholder it shall be deemed to have been made on a voluntary basis.
- All disputes are subject to the exclusive jurisdiction of the competent courts/tribunals of Mumbai.
- ICICI Bank may, at its sole discretion, utilize the services of external service provider/s or agent/s and on such terms as required or necessary, in relation to its products/services.
- All communication / notices with regard to this Program should be addressed to "The Manager, ICICI Bank Ltd., Correspondence Team, 5th Floor, Md. ILLAYAS Khan Estate, Road No. 1, Banjara Hills, Above Music World, Hyderabad - 500034".
- In all matters relating to the Program, the decision of ICICI Bank shall be final and binding in all respects.
- ICICI Bank reserves the right to modify/ change all or any of the terms applicable to the Program without assigning any reasons or without any prior intimation whatsoever. ICICI Bank also reserves the right to discontinue the Program without assigning any reasons or without any prior intimation whatsoever.
- The Program is not available wherever prohibited and / or on merchandise / products / services for which such programs cannot be offered for any reason whatsoever.

An example on savings out of this offer is outlined below:

Interest Savings under this promotion	Amount* (in Rs.)
Total Amount Due - Statement date July 5, 2008	-
Fresh Purchases done - July 10, 2008	8,000
Total Amount Due - Statement date August 5, 2008	8,000
Fresh Purchases done - August 12, 2008	10,000
Amount paid August 23, 2008 (of the Rs.8,000 TAD due on 23/8, you chose to pay)	2,000
Under non-offer period scenario	
Interest charges @ 3.40% per month** - Statement date September 5, 2008	767
Total Amount Due (including interest charges) - Statement date September 5, 2008	16,767
Under Simple Fee offer period scenario	
Simple Fee on amount outstanding Rs.6,000 (Rs.8,000 - Rs.2,000)	149
Total Amount Due (including simple fee) - Statement date September 5, 2008	16,149
Interest saved in a month due to simple fee offer (767-149)	618
Interest Savings as a % (618/767)	81%

* All figures above are indicative and are based on monthly averages

** Above calculations are based on assumption - the number of days for which the balances are held by the customer