

**Circular for Revision in Interest Rates for Term Deposits
w.e.f. February 24, 2011**

A) Domestic & NRO Term Deposits

1) Interest Rates for all new Term Deposit less than Rs 10.0 million :

Maturity Period	Interest rates (per cent per annum) w.e.f. February 24, 2011			
	Single deposit of			
	Less than Rs.1.5 million		Rs.1.5 million to less than Rs. 10.0 million	
	General	Senior Citizen*	General	Senior Citizen*
7 days to 14 days	3.75%	4.25%	3.75%	4.25%
15 days to 29 days	4.00%	4.50%	4.00%	4.50%
30 days to 45 days	4.00%	4.50%	4.00%	4.50%
46 days to 60 days	4.00%	4.50%	4.00%	4.50%
61 days to 90 days	4.50%	5.00%	4.50%	5.00%
91 days to 120 days	5.75%	6.25%	5.75%	6.25%
121 days to 184 days	6.00%	6.50%	6.00%	6.50%
185 days to 210 days	7.50%	8.00%	7.50%	8.00%
211 days to 269 days	7.50%	8.00%	7.50%	8.00%
270 days to less than 1 year	7.50%	8.00%	7.50%	8.00%
1 year to 389 days	8.25%	8.75%	8.25%	8.75%
390 days	8.50%	9.00%	8.50%	9.00%
391 days to 589 days	8.25%	8.75%	8.25%	8.75%
590 days	9.25%	9.75%	9.25%	9.75%
591 days to less than 2 years	8.25%	8.75%	8.25%	8.75%
2 years to 789 days	8.50%	9.00%	8.50%	9.00%
790 days	9.25%	9.75%	9.25%	9.75%
791 days to 989 days	8.50%	9.00%	8.50%	9.00%
990 days	9.25%	10.00%	9.25%	10.00%
991 days to less than 3 years	8.50%	9.00%	8.50%	9.00%
3 years to less than 8 years	8.75%	9.25%	8.75%	9.25%
8 years upto 10 years	8.75%	9.25%	8.75%	9.25%
5 Years (80C FD)	8.75%	9.25%	N.A	N.A

- Senior Citizen rates applicable only for domestic term deposit.

Penalty Rates for all Domestic and NRO Deposits :

Original Tenure of Deposit	Penal Rates (in %)*	
	Less than Rs.50.0 mn	Rs.50.0 mn & above
Less than 1 year	0.50	0.50
1 year & above but less than 5 years	1.00	1.00
5 years and above	1.00	1.50
