



The Bank of Rajasthan Ltd,
Regd. Office: Udaipur, Central Office: Jaipur,
Corporate Office: Mumbai

Foreign Exchange Facilities

The Bank of Rajasthan Ltd established in the year 1943, is a leading private sector bank in India. It has a nationwide presence through 464 on-line, fully automated branches spread over 21 States and 2 Union Territories covering 270 cities, towns and other centres in India.

In our home state of Rajasthan, we are of course, bankers to several State Govt undertakings, boards, corporations, universities, hospitals, colleges etc. We are also sponsors of a rural (*Grameen*) Bank, **Mewar Anchalik Grameen Bank** having 58 branches in Udaipur and Rajsamand districts of the State of Rajasthan.

Bank of Rajasthan's customers range from corporates, SMEs, traders, exporters, importers, non resident Indians (NRIs), business/service organizations, rural artisans, micro enterprises and farmers to individuals, self help groups, micro finance institutions, to name a few. The customer base of the bank, today, exceeds 2.8 million.

The Bank offers following foreign exchange facilities and services to its customers:

A. Export Finance and Facilities for Exporters: Bank allows export finance to exporters /sub- suppliers, at competitive rate of interest within the RBI guidelines.

a) Pre-shipment Credit in Rupee (PCL): Pre-shipment (Packing credit) in Indian Rupees is available to exporters having firm export orders / confirmed letters of credit, to meet the requirement of procuring raw material from domestic as well as from international market for manufacturing/ processing and packing of goods, and meeting costs related to shipment for exports.

b) Post-Shipment Credit in Rupee (FBN/ FBP/ FUBD, PSEF): Post shipment finance is available against export documents evidencing shipment of goods by negotiating/purchase/discounting of export bills or by granting Rupee advance against export bills sent on collection basis. The export bills could be on sight or usance basis, as per the terms of contract /LC.

Rupee export credit is available at concessional rate of interest for a maximum period of 180 days for general exporters, while up to 365 days for Gold Card holders.

c) Pre-shipment Credit in Foreign Currency (PCFC): The finance is allowed in foreign currency at internationally competitive interest rates, within the RBI stipulated interest rate ceilings. PCFC is available for a maximum period of 180 days, and is adjusted out of foreign currency financing of the export bills tendered against the order /LC.

d) Post-Shipment Credit in Foreign Currency- Export Bill Re-discounting (EBRD): The export bills (sight and usance) are purchased/discounted and negotiated under the scheme. PCFC shall be liquidated with the proceeds of the bill purchased/discounted and negotiated under the scheme.

e) Financing against Export Incentives: The Bank allows finance against export incentives receivable from the government agencies, as per approved schemes,

f) Issue of guarantees (BG)/Standby Letters of Credit (SBLC): Exporters require guarantees for submission of Bid bonds for participating in tenders, performance for supply of goods or services as also for satisfactory services. The Bank issues guarantees / SBLC in favour of overseas buyers through its large network of foreign correspondents.

g) Advising of Export Letters of Credit: The Bank handles advising of Export LCs issued by Foreign banks, in favour of its customers. Arrangements for authentication of LCs are made as required.

h) Handling of Advance payments against exports: The Bank handles advance payments received on account of export customers from foreign buyers, in terms of RBI guidelines.

i) Collection of Export Bills: In terms of RBI guidelines, exporters are required to submit export documents to banks, within 21 days from the date of shipment. The Bank provides assistance to the Exporter by handling documents on collection basis- for sending to foreign correspondent bank or even where shipment has been made directly to the foreign buyer, within the RBI guidelines.

j) Remittances related to exports: Exporters are required to make remittances on account of Agency Commission, compensation for delay in shipment, breakage costs, compensation or price reduction due to quality issues, legal fees, demurrage charges, inspection charges, or other costs relating to exports made by them. The bank facilitates remittance of all such charges for its exporters customers.

Raj Bank Exporters Gold Card Scheme

Exporters with credit worthiness and good track record and whose accounts have been classified as 'Standard' continuously for a period of 3 years and there are no irregularities/ adverse features in the conduct of the accounts are eligible for Gold card scheme.

The 'in-principle' limits will be sanctioned for a period of 3 years, subject to review on annual basis and limits would be renewed subject to fulfillment of the terms and conditions and satisfactory conduct of the account.

The need-based finance would be determined taking into account the anticipated export turnover and track record of the exporter besides other aspects of credit appraisal. A stand by limit of 20 percent of the assessed limit will be made available to facilitate urgent credit needs. Preference would be given to exporters for granting export credit in foreign currency. The Gold cardholder enjoys the Concessions in commission, refinement in exchange rates, concessions in other charges etc.

B. Import Finance and facilities for Importer customers The bank provides several financing options and facilities to imports of raw material and capital goods, as under:

a) Opening of Import Letters of Credit: The Bank issues L/Cs on behalf of importer client for purchase of goods from abroad, through its vast network of correspondents. The LCs can be opened on DP sight or on Usance basis, as per the contract between the Indian buyer and the overseas supplier.

b) Arrangement of Buyer's / suppliers credit: The Bank can arrange for Buyer's/Supplier's credit for the benefit of importer customers. As per extant RBI guidelines import finance by way of Buyers /suppliers credit can be arranged for a maximum period of 360 days for commodity /raw material imports, while it can be arranged up to a period of 3 years for imports of capital goods. We extend all facilities for such financing options from our correspondents, at competitive rates.

c) Collection of Import bills: The Bank provides assistance to the importer for remittance against import bills received on collection, either received through bank or directly by importers, subject to RBI guidelines.

d) Remittance for direct imports: Indian importers are allowed to procure goods directly from the supplier as also obtain import documents directly from them, subject to certain RBI guidelines. The Bank, handles remittances against such direct imports.

e) Advance remittance against imports of goods and services: The Bank facilitates advance remittances against import of goods and services for its customers, where the suppliers insist on such advance remittances. This is allowed up to the maximum amount permitted by RBI.

C. Other Forex Services:

a) Sale and purchase of foreign currency notes

b) Issue of Foreign currency Drafts

c) Collection of foreign currency Cheques/ drafts

d) Purchase of foreign currency Traveler's Cheques

e) All outward remittances on account of Resident customers relating to travel, medical, education, gifts, donation and investments abroad, in terms of RBI guidelines in force from time to time.

f) Remittance facility for NRIs under various schemes of RBI.

g) Issue of Internationally accepted debit cum ATM card and credit card

h) Obtaining of credit / confidential reports of overseas buyers and suppliers from reputed agencies/ Banks

i) Booking of Forward Contract facility for both exporters and importers / residents and non-resident customers to enable them to hedge their forex exposures.

j) Handling of all inward remittances in foreign currencies for the account of residents /non residents

k) Rupee draft drawing arrangement with Wall Street Exchange Centre, LLC, Dubai, UAE for maintenance of family/ business purpose.

l) Western Union Money Transfer: This channel can be used to either remit funds to relatives in India (**paid across the counters up to Rs 50,000.00**) or even for crediting funds to your Non-Resident account with any of our branches. This facility is available across all our networked branches across India.

m) Foreign Currency Loans to resident customers for commercial projects/ working capital requirements.

n) Best exchange rates on all foreign exchange conversions.

D. Correspondent Banking: The Bank has correspondent relationship with several internationally reputed overseas Banks -Indian as well as to foreign. These relationships facilitate handling of transactions, advising and confirmation of Import Letters of Credit /SBLC/ Guarantees, and negotiation /financing of bills, at internationally competitive rates.

The Bank presently maintains Nostro Accounts banks abroad, in 9 major currencies, to take care of customer needs for foreign currency remittances of funds. New arrangements with foreign banks are continuously made to meet the needs of the customers.

E. NRI Banking: The bank offers an array of Non resident accounts and Services, including NRO, NRE, FCNR accounts, remittance facilities, encashment of Travelers Cheques and currency notes, issue of International debit cards, loans and advances, like housing Loans, commercial loans, mortgage loans, personal loans, etc.

The Bank also allows loans against NRE / FCNR Deposits to non-resident depositors or third parties, within the RBI stipulated ceilings.

- Please contact nearest branch for details or contact any of our forex branch listed herewith. **Your queries can also be sent to ibd@rajbank.com by email.**
- The schemes/ facilities in force are subject to regulations by Reserve Bank of India (RBI) stipulated under Foreign Exchange Management Act (FEMA), 1999 as amended from time to time

Our Correspondent banks for remittance of foreign currency funds:

Currency	Name of Foreign Bank	Our Nostro A/C No.	Swift BIC	
US Dollar	Wachovia Bank N.A. New York (Wells Fargo & Company)	2000193003679	PNBPUS33NNYC	FED ABA: 026005092 CHIPPSABA: 0509
Sterling Pound	National Westminster Bank, PLC, London.	0445 – 4650	NWBK GB 2L	Sort code 600004
EURO	ABN Amro Bank NV Niederlassung Deutschland	56.02.479.007 EUR	ABNADEFF	
JAP YEN	Wachovia Bank N.A. Tokyo	99807069	PNBPJPJX	
Canadian Dollars	Royal bank of Canada, Toronto	095911107986	ROYCCAT2	
Australian Dollars	National Australia Bank, Melbourne	1803038768500	NATAAU33	

List of authorised Branches for forex business

S. No	Centre	Branch	Email address	Phone	SWIFT BIC
1	Ahmedabad	Ashram Road	arahmedabad@rajbankcom	079-32930570	BRAJINBBARA
2	Bangalore	Bangalore G N	bangalore@rajbank.com	080-32912664	BRAJINBBBLR
3	Bhilwara	Gandhi Nagar	gnbhilara@rajbank.com	01482-329813	BRAJINBBGNB
4	Chennai	Chennai	chennai@rajbank.com	044-32925807	BRAJINBBMAS
5	Delhi	Overseas	ovdelhi@rajbank.com	011-23730823	BRAJINBBOSD
6	Delhi	S.Extn II	sedelhi@rajbank.com	011-32442779	BRAJINBBDSE
7	Delhi	Kamla Nagar	kndelhi@rajbank.com	011-32591777	BRAJINBBDKN
8	Hyderabad	Hyderabad	hyderabad@rajbank.com	040-32925879	BRAJINBBHYD
9	Indore	New Palasia	npindore@rajbank.com	0731-3297267	BRAJINBBNPI
10	Jaipur	M I Road	miroadjaipur@rajbank.com	0141-3256145	BRAJINBBMIJ
11	Jaipur	Overseas	ovjaipur@rajbank.com	0141-3256139	BRAJINBBOSJ
12	Jodhpur	Sojati Gate	sgjodhpur@rajbank.com	0291-3247001	BRAJINBBSGJ
13	Kolkata	Chowringee Road	crcalcutta@rajbank.com	033-32518318	BRAJINBBCRC
14	Mumbai	Overseas	ovmumbai@rajbank.com	022-32609415	BRAJINBBOSM
15	Mumbai	Andheri	andherimumbai@rajbank.com	022-32531345	BRAJINBBANM
16	Mumbai	Fort	fortmumbai@rajbank.com	022-32603987	BRAJINBBBYF
17	Panipat	Panipat	panipat@rajbank.com	0180-3293593	BRAJINBBPPT
18	Pune	Pune	pune@rajbank.com	020-32514440	BRAJINBBPUN
19	Silvasa	Silvasa	silvasa@rajbank.com	0260-3295648	-
20	Tirupur	Tirupur	tirupur@rajbank.com	0421-3295948	BRAJINBBTIR
21	Udaipur	Bapu Bazar	bbudaipur@rajbank.com	0294-3296170	BRAJINBBBU