

**Statement of Commissions Payable to Distributors**Name of AMC: **HDFC Asset Management Company Limited**Name of Mutual Fund: **HDFC Mutual Fund**Validity Period: **January '10 to March '10**

Serial Number	Name of Scheme	Plan/Option	Type of Scheme (Equity/Debt/Liquid/Balanced/MIP,etc)	Investment Amount (Rs)	Upfront Commission (%)	Trail Commission for Year 1 (%) (APQ)	Trail Commission for Year 2 onwards (%) (APQ) \$	Any other mode of Commission, Incentives, Lump Sum Payments, etc. payable to Distributor
1	HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund	Growth and Dividend	Equity	Any Amount	0.70	0.40	0.40	NIL
2	HDFC Balanced Fund, HDFC Prudence Fund	Growth and Dividend	Balanced	Any Amount	0.70	0.40	0.40	NIL
3	HDFC Long Term Advantage Fund	Growth and Dividend	ELSS - Equity	Any Amount	3.00	NIL	NIL	Trail: 0.40% Year 4 Onwards
4	HDFC TaxSaver	Growth and Dividend	ELSS - Equity	Any Amount	3.00	NIL	NIL	Trail: 0.40% Year 4 Onwards
5	HDFC Index Fund - Nifty Plan	Growth	Equity	Any Amount	NIL	0.75	0.20	NIL
6	HDFC Index Fund - Sensex Plan	Growth	Equity	Any Amount	NIL	0.75	0.20	NIL
7	HDFC Index Fund - Sensex Plus Plan	Growth	Equity	Any Amount	NIL	0.75	0.20	NIL
8	HDFC Arbitrage Fund	Wholesale- Growth & Dividend	Equity	> = 1 crore	NIL	0.20	0.20	NIL
		Retail - Growth & Dividend	Equity	Any Amount	0.10	0.35	0.35	NIL
9	HDFC Children's Gift Fund - Savings Plan		Balanced	Any Amount	0.75	NIL	Please refer Note 1	NIL
10	HDFC Children's Gift Fund - Investment Plan		Balanced	Any Amount	0.75	NIL		
11	HDFC MF Monthly Income Plan - Short Term Plan	Growth and Dividend	MIP	Any Amount	0.90	NIL	0.40	NIL
12	HDFC MF Monthly Income Plan - Long Term Plan	Growth and Dividend	MIP	Any Amount	1.00	NIL	0.40	NIL
13	HDFC Multiple Yield Fund	Growth and Dividend	Debt	Any Amount	NIL	0.30	0.30	NIL
14	HDFC Multiple Yield Fund - Plan 2005	Growth and Dividend	Debt	Any Amount	NIL	0.30	0.30	NIL
15	HDFC Income Fund	Growth and Dividend	Debt	Any Amount	0.75	NIL	0.40	Please refer Note 2
16	HDFC High Interest Fund	Growth and Dividend	Debt	Any Amount	0.75	NIL	0.40	NIL
17	HDFC High Interest Fund - Short Term Plan	Growth and Dividend	Debt	Any Amount	NIL	0.30	0.20	NIL
18	HDFC Short Term Plan	Growth and Dividend	Debt	Any Amount	0.10	0.25	0.20	NIL
19	HDFC Liquid Fund	Growth and Dividend	Liquid	Any Amount	NIL	0.20	0.20	NIL
20	HDFC Liquid Fund - Premium Plan	Growth and Dividend	Liquid	> 5 crore	NIL	0.10	0.10	NIL
21	HDFC Liquid Fund - Premium Plus Plan	Growth and Dividend	Liquid	> 20 crore	NIL	0.10	0.10	NIL
22	HDFC Cash Management Fund - Call Plan	Growth and Dividend	Debt	Any Amount	NIL	0.05	0.05	NIL

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23	HDFC Cash Management Fund - Savings Plan	Growth and Dividend	Liquid	Any Amount	NIL	0.05	0.05	NIL
24	HDFC Cash Management Fund - Treasury Advantage Plan	Wholesale- Growth & Dividend	Debt	> = 1 crore	NIL	0.05	0.05	NIL
		Retail - Growth & Dividend	Debt	< 1 crore	NIL	0.30	0.30	NIL
25	HDFC Floating Rate Income Fund - Short Term Plan	Wholesale- Growth & Dividend	Debt	> = 1 crore	NIL	0.05	0.05	NIL
		Retail - Growth & Dividend	Debt	< 1 crore	NIL	0.40	0.40	NIL
26	Plan	Long Term Plan	Debt	Any Amount	NIL	0.05	0.05	NIL
27	HDFC Gilt Fund - Short Term Plan	Growth and Dividend	Debt	Any Amount	NIL	0.40	0.25	NIL
28	HDFC Gilt Fund - Long Term Plan	Growth and Dividend	Debt	Any Amount	NIL	0.50	0.30	NIL

For brokerage on SIP/ STP, refer annexure "A"

APQ - Annualised Payable Quarterly \$ Subject to revision on prospective basis

**Note 1**

If Age of Asset	Trail Fee Year 2 onwards
More than 10 years	1.00%
Above 5 years upto 10 years	0.75%
Above 3 years upto 5 years	0.60%
Upto 3 years	0.50%

**Note 2**

HDFC Income Fund	Additional Upfront Commission (%)
Total collection in period < Rs. 25 lakhs	0.05
Total collection in period > = Rs. 25 lakhs and < Rs. 100 lakhs	0.10
Total collection in period > = Rs. 100 lakhs	0.15

In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

Dated: 23-Dec-09

Name of Executive:

Signature:

**HDFC MF AMC**  
**Brokerage Structure for SIPs / STPs**  
**(January – March 2010)**

The brokerage structure for SIPs and STPs in the following schemes is as follows:

1. HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Core & Satellite Fund, HDFC Premier Multi Cap Fund, HDFC Prudence Fund, HDFC Balanced Fund, HDFC Children's Gift Fund (CGF)

- a. Minimum number of installments: 6 Monthly or 2 Quarterly (SIP/STP)  
or 6 Daily/Weekly (Only STP)

- b. Maximum number of installments: **No upper limit \$**

- c. Brokerage: **Throughout the period of SIP/STP as under**

**Upfront/Trail Fee on each SIP/STP installment shall be payable as per the prevailing rate applicable to normal purchases on the date of each SIP/STP installments**

\$ except for CGF where SIP will automatically stand terminated upon the Child attaining 18 years of age

2. Schemes other than those mentioned above.

- a. Minimum number of installments: 6 Monthly or 2 Quarterly (SIP/STP)  
Or 6 Daily/Weekly (Only STP)

- b. Maximum period of SIP/STP Enrollment: **5 years**

- c. Brokerage: **Throughout the period of SIP/STP as under:**

**Upfront/Trail Fee on each SIP/STP installment shall be payable as per the prevailing rate applicable to normal purchases on the date of each SIP/STP installments**

HDFC Asset Management Company Limited ("AMC") reserves the right to change the brokerage/ incentive without any prior intimation or notification.