

Press Release
For Immediate Publication

August 18, 2011

ICICI Bank launches Fixed interest rate home loans

Mumbai: ICICI Bank Limited ("ICICI Bank"), India's largest private sector bank today, announced the launch of fixed interest rate product for home loans. Under this product, a customer can avail a home loan at a fixed interest rate valid for a period of one year or two years, post which the loan will move to floating interest rate.

Under the one year fixed rate home loan, the customer can avail a loan at 10.50% for a loan amount less than or equal to Rs. 25 lakhs, 11.00% for a loan amount greater than Rs. 25 lakhs and less than or equal to Rs. 75 lakhs and 11.50% for a loan amount greater than Rs. 75 lakhs. Floating rate from the second year will be linked to the ICICI Bank Base Rate (I-Base) plus margin decided at the time of sanction of the loan.

Under the two year fixed rate home loan, the customer can avail a loan at 10.75% for a loan amount less than or equal to Rs. 25 lakhs, 11.25% for a loan amount greater than Rs. 25 lakhs and less than or equal to Rs. 75 lakhs and 11.75% for a loan amount greater than Rs. 75 lakhs. Floating rate from the third year will be linked to the ICICI Bank Base Rate (I-Base) plus margin decided at the time of sanction of the loan.

These products will be available from August 19, 2011.

Fixed interest rates will shield customers from frequent changes in home loan interest rates and protect them from any rise in interest rates over the next one year or two years depending on the product availed by the customer.

These products are in addition to already available floating rate products.

About ICICI Bank: ICICI Bank Limited (NYSE:IBN) is India's largest private sector bank and the second largest bank in India, with consolidated total assets of over \$121 billion at June 30, 2011. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's global presence currently spans across 19 countries, including India.



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